

Utilities and Recycling in South Korea

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Abstracts

According to the Ministry of Trade, Industry and Energy, from 2018 the 6-stage electricity pricing system based on consumption is to be replaced by new 3-stage system, which should reduce the gap between lowest and highest household users. While industrial users had fixed prices, in order to reduce their costs and enhance competitiveness, some South Korean households had been spending disproportionally more due to a differentiated pricing system for non-industrial users. The price gap between th...

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Contents

Headlines

Prospects

New Electricity Pricing System To Easy Energy Costs for Households Changing Power Grid Structure To Continue Adding Pressure on Pricing Country's Renewable Energy Strategy To Push the Share of Renewables To New Highs

Competitive Landscape

Demand for Natural Gas in South Korea To Rise Significantly Industry Overview

Chart 1 Industry's Production Value 2002-2022, LCU million

Chart 2 Industry's Value Added 2012-2017, LCU million

Chart 3 Industry's Profits and Profit Margin 2012-2017, LCU million

Chart 4 Industry Structure by Category 2012-2017, LCU million

Chart 5 Sewage and Sanitation Production 2002-2022, LCU million

Chart 6 Electricity Production 2002-2022, LCU million

Chart 7 Manufacture and Distribution of Gas Production 2002-2022, LCU million

Chart 8 Collection and Distribution of Water Production 2002-2022, LCU million

Chart 9 Steam and Hot Water Supply Production 2002-2022, LCU million

Chart 10 Absolute Growth by Category, LCU million

Industry's Cost Structure

Chart 11 Industry's Cost Structure 2012-2017, LCU million

Chart 12 Industry's Costs, LCU million

Trade

Chart 13 Imports, Exports and Trade Balance 2012-2017, LCU million

Chart 14 Exports by Category 2012-2017, LCU million

Chart 15 Imports by Category 2012-2017, LCU million

Market Structure

Chart 16 Market Structure 2012-2017, LCU million

Chart 17 Market Structure by Category 2012-2017, LCU million

Buyers

Chart 18 Market Structure by Buyer 2012-2017

Chart 19 Industry's Demand Structure 2012-2017

Firmographics

Chart 20 Employment Statistics and Productivity 2012-2017

Chart 21 Number of Companies by Company's Size 2012-2017

Chart 22 Industry Concentration 2012-2017, % share of total production value

Chart 23 Top Company Shares 2017, % of total production value



Chart 24 Top 5 Company Share Dynamics 2012-2017, % of total production value Chart 25 Production Value Performance by Company 2012-2017 Industry's Context

Chart 26 Industry vs GDP Performance 2002-2022, % Y-O-Y growth

Chart 27 Utilities and Recycling vs Other Industries 2002-2022, LCU million

Chart 28 Industry Size by Region 2017, USD million

Chart 29 Utilities and Recycling in Asia Pacific 2002-2022, USD million



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