

# United Overseas Bank Ltd in Financial Cards and Payments (Singapore)

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## Abstracts

United Overseas Bank Ltd (UOB) was established in 1935 by Datuk Wee Kheng Chiang and catered mainly to the Fujian community in its early years. It has grown significantly through a series of acquisitions over the years and has become one of the leading banks in Singapore. In 2001, UOB acquired Overseas Union Bank Limited in a high profile takeover deal estimated to be worth S\$10.0 billion.

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