

# Transport Equipment in South Korea

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## Abstracts

Transport equipment industry in South Korea continued to decline in 2017. Weak performance was largely due to the underperforming automotive industry, which was the largest category and generated nearly 80% of the industry's total revenue. The Korean automotive industry faced declining production volumes in 2017 due to soft demand in domestic and emerging markets. Moreover, some fundamental problems, such as soaring production and labour costs, and vulnerability to exchange rate fluctuations, hu...

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