

# **Transport Equipment in China**

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## **Abstracts**

China's automotive industry saw growth in value terms in 2019, although the increase was largely due to rising prices, as production volumes declined. Rising economic uncertainty, restrictions on new car purchases in the largest cities and the growing popularity of ride-sharing services continued to hamper demand for new vehicles. Sales of electric cars also saw a weaker performance in 2019, due to the phasing out of subsidies.

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