

Transbank SA Administradores de Tarjetas de Credito in Financial Cards and Payments (Chile)

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Abstracts

Transbank is the main credit card payment administrator in Chile, as well as the operator and processor of debit cards (through RedBanc), and manager of one of the most important online payment services (WebPay). The company expects to extend the usage of online payment to consumers for whom cash is usually the main method of payment. To achieve this objective, it has started to reduce Redcompra (the debit card payment system) transaction commissions.

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