

Top 5 countries With the Largest Labour Force Declines

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Abstracts

Decline in the labour force (the population aged 15 to 64) is a demographic change in many developed economies, but some emerging markets also start to face the problem, as birth rates fall rapidly amidst rising living standards. A fall in labour supply will drag on economic growth and consumption, as the working-age population is the cohort that produces and consumes the most. Businesses can use automation and capitalise on foreign, female and older workers to fill in the labour shortage.

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