

Tong Yang Magic Co Ltd in Consumer Appliances (South Korea)

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Abstracts

Tong Yang Magic Co Ltd's parent company, Tong Yang Group experienced financial difficulties in 2013. In 2014, a specific outline was set for the sale of Tong Yang Magic Co Ltd. NongHyup Bank-Private Equity Fund (NH-PEF) had been selected as the preferred bidder. However, due to insufficient circulation of funds, NH-PEF is seeking ways to sell parts of Tong Yang Magic Co Ltd pre-hand. Tong Yang Magic Co Ltd has three big divisions of its business under consumer appliances: rental, cooker and...

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Contents

Strategic Direction Key Facts Summary 1 Tong Yang Magic Co Ltd: Key Facts Summary 2 Tong Yang Magic Co Ltd: Operational Indicators Company Background Production Summary 3 Tong Yang Magic Co Ltd: Production Statistics 2014 Competitive Positioning Summary 4 Tong Yang Magic Co Ltd: Competitive Position 2014



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