

Sprider Stores SA in Apparel (Greece)

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Abstracts

Sprider Stores faced a dramatic loss of revenue during 2011 and 2013, leading its management to apply for the bankruptcy protection article 99 in January 2013. In this light, its future plans are being focused on the attempt to stabilise the fall of profits by closing down its most costly outlets and rationalising other operating costs by reducing rents, personnel and changing supply agreements.

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Contents

Strategic Direction

Key Facts

Summary 1 Sprider Stores SA: Key Facts

Summary 2 Sprider Stores SA: Operational Indicators

Company Background

Production

Competitive Positioning

Summary 3 Sprider SA: Competitive Position 2012

Internet Strategy

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