

# Spectacles in Hong Kong, China

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## Abstracts

Ageing remains one of the most significant demographic factors impacting eyewear in Hong Kong. In early 2023, over 21.6% of the population in Hong Kong were aged 65 years and older, and thus likely to be in need of some type of presbyopia-related eyewear solutions. In addition, as the local population now spends greater time using digital devices, there is an increasing prevalence of presbyopia among a younger consumer base. To address this, Hoya Lens has launched Hoyalux iD Myself, an indoor pr...

Euromonitor International's Spectacles in Hong Kong, China report offers a comprehensive guide to the size and shape of the market at a national level. It provides the latest retail sales data (2018-2022), allowing you to identify the sectors driving growth. It identifies the leading companies, the leading brands and offers strategic analysis of key factors influencing the market – be they new product developments, distribution or pricing issues. Forecasts to 2027 illustrate how the market is set to change.

**Product coverage:** Readymade Reading Glasses, Spectacle Frames, Spectacle Lenses.

**Data coverage:** market sizes (historic and forecasts), company shares, brand shares and distribution data.

### Why buy this report?

Get a detailed picture of the Spectacles market;

Pinpoint growth sectors and identify factors driving change;

Understand the competitive environment, the market's major players and leading brands;

Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

## Contents

### CONTACT LENSES AND SOLUTIONS IN THE PHILIPPINES

#### KEY DATA FINDINGS

#### 2023 DEVELOPMENTS

Aesthetics ascends for millennials, pushing category expansion as players respond

E-commerce continues to boost sales as digital developments accelerate

Surge in screen stimulates demand for protective eyewear

#### PROSPECTS AND OPPORTUNITIES

Urbanisation set to fuel further expansion for optical goods stores in the Philippines, while DD lenses will continue rising

Local credit companies contribute to increased consumer spending as e-commerce gathers pace

Mayor eyewear players expand into contact lenses and solutions, with technological progress and fashion trends set to push value growth

#### CATEGORY DATA

Table 1 Sales of Contact Lenses by Category: Volume 2018-2023

Table 2 Sales of Contact Lenses by Category: Value 2018-2023

Table 3 Sales of Contact Lenses by Category: % Volume Growth 2018-2023

Table 4 Sales of Contact Lenses by Category: % Value Growth 2018-2023

Table 5 Sales of Contact Lens Solutions: Value 2018-2023

Table 6 Sales of Contact Lens Solutions: % Value Growth 2018-2023

Table 7 Sales of Contact Lenses by Type: % Value 2018-2023

Table 8 Sales of Daily Disposable Lenses (DD) by Material: % Value 2018-2023

Table 9 Sales of Daily Disposable Lenses (DD) by Condition: % Value 2018-2023

Table 10 Sales of Frequent Replacement Lenses (FRP) by Material: % Value 2018-2023

Table 11 Sales of Frequent Replacement Lenses (FRP) by Condition: % Value 2018-2023

Table 12 NBO Company Shares of Contact Lenses: % Value 2018-2022

Table 13 LBN Brand Shares of Contact Lenses: % Value 2019-2022

Table 14 Distribution of Contact Lenses by Format: % Value 2018-2023

Table 15 Distribution of Contact Lens Solutions by Format: % Value 2018-2023

Table 16 Forecast Sales of Contact Lenses by Category: Volume 2023-2028

Table 17 Forecast Sales of Contact Lenses by Category: Value 2023-2028

Table 18 Forecast Sales of Contact Lenses by Category: % Volume Growth 2023-2028

Table 19 Forecast Sales of Contact Lenses by Category: % Value Growth 2023-2028

Table 20 Forecast Sales of Contact Lens Solutions: Value 2023-2028

Table 21 Forecast Sales of Contact Lens Solutions: % Value Growth 2023-2028

## EYEWEAR IN THE PHILIPPINES

### EXECUTIVE SUMMARY

Eyewear in 2023: The big picture

2023 key trends

Competitive landscape

Retailing developments

What next for eyewear?

### MARKET DATA

Table 22 Sales of Eyewear by Category: Volume 2018-2023

Table 23 Sales of Eyewear by Category: Value 2018-2023

Table 24 Sales of Eyewear by Category: % Volume Growth 2018-2023

Table 25 Sales of Eyewear by Category: % Value Growth 2018-2023

Table 26 NBO Company Shares of Eyewear: % Value 2018-2022

Table 27 LBN Brand Shares of Eyewear: % Value 2019-2022

Table 28 Distribution of Eyewear by Format: % Value 2018-2023

Table 29 Forecast Sales of Eyewear by Category: Volume 2023-2028

Table 30 Forecast Sales of Eyewear by Category: Value 2023-2028

Table 31 Forecast Sales of Eyewear by Category: % Volume Growth 2023-2028

Table 32 Forecast Sales of Eyewear by Category: % Value Growth 2023-2028

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### SOURCES

Summary 1 Research Sources

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