

Snacks in Hong Kong, China

https://marketpublishers.com/r/S82E9665AE09EN.html Date: June 2024 Pages: 77 Price: US\$ 2,100.00 (Single User License) ID: S82E9665AE09EN

Abstracts

Overall snacks in Hong Kong is displaying a positive growth trajectory, buoyed by strategic product innovation and evolving consumer preferences. Despite the challenges posed by rising retail prices, manufacturers are leveraging new flavour profiles and smaller portion sizes to sustain demand. With chocolate confectionery recording high double-digit growth, the category continues to be a key driver for value sales as seasonal holidays sustain volume sales. The cost of raw materials, particularly...

Euromonitor International's Snacks in Hong Kong, China report offers in-depth knowledge of the market at a national level, providing local insight and understanding unavailable elsewhere. In addition to the latest retail sales data 2019-2023, it identifies the leading companies, brands and retail outlets, and assesses the key trends and demographic shifts behind consumer demand and sales growth. How key trends such as health and wellness, sustainability and recovery from the pandemic are shaping the market in directly informs our forecasts to 2028, clearly indicating how the market is expected to change.

Product coverage: Confectionery, Ice Cream, Savoury Snacks, Sweet Biscuits, Snack Bars and Fruit Snacks.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

Get a detailed picture of the Snacks market;

Pinpoint growth sectors and identify factors driving change;



Understand the competitive environment, the market's major players and leading brands;

Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.



Contents

Snacks in Hong Kong, China Euromonitor International June 2024

LIST OF CONTENTS AND TABLES

SNACKS IN HONG KONG, CHINA EXECUTIVE SUMMARY Snacks in 2024: The big picture Key trends in 2024 **Competitive Landscape** Channel developments What next for snacks? MARKET DATA Table 1 Sales of Snacks by Category: Volume 2019-2024 Table 2 Sales of Snacks by Category: Value 2019-2024 Table 3 Sales of Snacks by Category: % Volume Growth 2019-2024 Table 4 Sales of Snacks by Category: % Value Growth 2019-2024 Table 5 NBO Company Shares of Snacks: % Value 2020-2024 Table 6 LBN Brand Shares of Snacks: % Value 2021-2024 Table 7 Penetration of Private Label by Category: % Value 2019-2024 Table 8 Distribution of Snacks by Format: % Value 2019-2024 Table 9 Forecast Sales of Snacks by Category: Volume 2024-2029 Table 10 Forecast Sales of Snacks by Category: Value 2024-2029 Table 11 Forecast Sales of Snacks by Category: % Volume Growth 2024-2029 Table 12 Forecast Sales of Snacks by Category: % Value Growth 2024-2029 DISCLAIMER SOURCES Summary 1 Research Sources CHOCOLATE CONFECTIONERY IN HONG KONG, CHINA **KEY DATA FINDINGS**

2024 DEVELOPMENTS

Rising cocoa bean costs force brands to increase prices to end consumers Rise of bite-sized portions encourages consumer demand Intensified competition as brands increase product diversification



PROSPECTS AND OPPORTUNITIES

Chocolate confectionery pricing pressures may prompt consumers to reconsider priorities Brands to include other snack ingredients to minimise costs passed to consumers Evolving consumer atittudes towards sustainability Summary 2 Other Chocolate Confectionery by Product Type: 2024 CATEGORY DATA Table 13 Sales of Chocolate Confectionery by Category: Volume 2019-2024 Table 14 Sales of Chocolate Confectionery by Category: Value 2019-2024 Table 15 Sales of Chocolate Confectionery by Category: % Volume Growth 2019-2024 Table 16 Sales of Chocolate Confectionery by Category: % Value Growth 2019-2024 Table 17 Sales of Chocolate Tablets by Type: % Value 2019-2024 Table 18 NBO Company Shares of Chocolate Confectionery: % Value 2020-2024 Table 19 LBN Brand Shares of Chocolate Confectionery: % Value 2021-2024 Table 20 Distribution of Chocolate Confectionery by Format: % Value 2019-2024 Table 21 Forecast Sales of Chocolate Confectionery by Category: Volume 2024-2029 Table 22 Forecast Sales of Chocolate Confectionery by Category: Value 2024-2029 Table 23 Forecast Sales of Chocolate Confectionery by Category: % Volume Growth 2024-2029 Table 24 Forecast Sales of Chocolate Confectionery by Category: % Value Growth 2024-2029 GUM IN HONG KONG, CHINA **KEY DATA FINDINGS**

2024 DEVELOPMENTS

Limited development of innovative gum options stunts value sales Lotte aims to encourage sales through dual purpose of taste and functionality Brands implement strategies to revive consumer interest in gum PROSPECTS AND OPPORTUNITIES Brands may need to adapt strategies in face of weak growth over forecast period Opportunity for functional gum may aid brands in product innovation CATEGORY DATA Table 25 Sales of Gum by Category: Volume 2019-2024 Table 26 Sales of Gum by Category: Value 2019-2024 Table 27 Sales of Gum by Category: % Volume Growth 2019-2024 Table 28 Sales of Gum by Category: % Value Growth 2019-2024 Table 29 Sales of Gum by Flavour: Rankings 2019-2024 Table 30 NBO Company Shares of Gum: % Value 2020-2024



Table 31 LBN Brand Shares of Gum: % Value 2021-2024 Table 32 Distribution of Gum by Format: % Value 2019-2024 Table 33 Forecast Sales of Gum by Category: Volume 2024-2029 Table 34 Forecast Sales of Gum by Category: Value 2024-2029 Table 35 Forecast Sales of Gum by Category: % Volume Growth 2024-2029 Table 36 Forecast Sales of Gum by Category: % Value Growth 2024-2029 SUGAR CONFECTIONERY IN HONG KONG, CHINA KEY DATA FINDINGS

2024 DEVELOPMENTS

Health-conscious snacking emerges in sugar confectionery Japanese imports lead innovation in pastilles, gummies, jellies and chews Revamping of packaging sizes amid evolving consumer behaviour PROSPECTS AND OPPORTUNITIES Amid rising retail costs, brands may explore different strategies to encourage value sales Functional confectionery gains traction as consumers desire specific value from their purchases "Kidult" trend could gain stronger traction in sugar confectionery Summary 3 Other Sugar Confectionery by Product Type: 2024 CATEGORY DATA Table 37 Sales of Sugar Confectionery by Category: Volume 2019-2024 Table 38 Sales of Sugar Confectionery by Category: Value 2019-2024 Table 39 Sales of Sugar Confectionery by Category: % Volume Growth 2019-2024 Table 40 Sales of Sugar Confectionery by Category: % Value Growth 2019-2024 Table 41 Sales of Pastilles, Gummies, Jellies and Chews by Type: % Value 2019-2024 Table 42 NBO Company Shares of Sugar Confectionery: % Value 2020-2024 Table 43 LBN Brand Shares of Sugar Confectionery: % Value 2021-2024 Table 44 Distribution of Sugar Confectionery by Format: % Value 2019-2024 Table 45 Forecast Sales of Sugar Confectionery by Category: Volume 2024-2029

Table 46 Forecast Sales of Sugar Confectionery by Category: Value 2024-2029Table 47 Forecast Sales of Sugar Confectionery by Category: % Volume Growth2024-2029

Table 48 Forecast Sales of Sugar Confectionery by Category: % Value Growth2024-2029

SWEET BISCUITS, SNACK BARS AND FRUIT SNACKS IN HONG KONG, CHINA KEY DATA FINDINGS



2024 DEVELOPMENTS

Growth starts to slow due to greater mobility, reducing at-home snacking occasions Portion-controlled fruit snacks remain in demand as a healthy alternative Brands offer new products and flavours to gain consumer attention and encourage sales PROSPECTS AND OPPORTUNITIES Increasing demand for fruit snacks and energy bars due to health considerations Resurgence of traditional childhood favourites to sustain demand Potential shift in distribution due to growing popularity of warehouse clubs CATEGORY DATA Table 49 Sales of Sweet Biscuits, Snack Bars and Fruit Snacks by Category: Volume 2019-2024 Table 50 Sales of Sweet Biscuits, Snack Bars and Fruit Snacks by Category: Value 2019-2024 Table 51 Sales of Sweet Biscuits, Snack Bars and Fruit Snacks by Category: % Volume Growth 2019-2024 Table 52 Sales of Sweet Biscuits, Snack Bars and Fruit Snacks by Category: % Value Growth 2019-2024 Table 53 NBO Company Shares of Sweet Biscuits, Snack Bars and Fruit Snacks: % Value 2020-2024 Table 54 LBN Brand Shares of Sweet Biscuits, Snack Bars and Fruit Snacks: % Value 2021-2024 Table 55 NBO Company Shares of Sweet Biscuits: % Value 2020-2024 Table 56 LBN Brand Shares of Sweet Biscuits: % Value 2021-2024 Table 57 NBO Company Shares of Snack Bars: % Value 2020-2024 Table 58 LBN Brand Shares of Snack Bars: % Value 2021-2024 Table 59 NBO Company Shares of Fruit Snacks: % Value 2020-2024 Table 60 LBN Brand Shares of Fruit Snacks: % Value 2021-2024 Table 61 Distribution of Sweet Biscuits, Snack Bars and Fruit Snacks by Format: % Value 2019-2024 Table 62 Distribution of Sweet Biscuits by Format: % Value 2019-2024 Table 63 Distribution of Snack Bars by Format: % Value 2019-2024 Table 64 Distribution of Fruit Snacks by Format: % Value 2019-2024 Table 65 Forecast Sales of Sweet Biscuits, Snack Bars and Fruit Snacks by Category: Volume 2024-2029 Table 66 Forecast Sales of Sweet Biscuits, Snack Bars and Fruit Snacks by Category: Value 2024-2029

Table 67 Forecast Sales of Sweet Biscuits, Snack Bars and Fruit Snacks by Category:



% Volume Growth 2024-2029 Table 68 Forecast Sales of Sweet Biscuits, Snack Bars and Fruit Snacks by Category: % Value Growth 2024-2029 ICE CREAM IN HONG KONG, CHINA KEY DATA FINDINGS

2024 DEVELOPMENTS

Consumer behaviour shifts as brands offer new flavours and selections Emergence of brands outside of ice cream as consumers search for novel experiences Competitive landscape shaped by promotional initiatives across brands and retailers PROSPECTS AND OPPORTUNITIES Distinct flavour profiles to shape consumer demand Importance of convenience stores driving impulse purchases International imports pose competition for local ice cream brands CATEGORY DATA Table 69 Sales of Ice Cream by Category: Volume 2019-2024 Table 70 Sales of Ice Cream by Category: Value 2019-2024 Table 71 Sales of Ice Cream by Category: % Volume Growth 2019-2024 Table 72 Sales of Ice Cream by Category: % Value Growth 2019-2024 Table 73 Sales of Ice Cream by Leading Flavours: Rankings 2019-2024 Table 74 Sales of Impulse Ice Cream by Format: % Value 2019-2024 Table 75 NBO Company Shares of Ice Cream: % Value 2020-2024 Table 76 LBN Brand Shares of Ice Cream: % Value 2021-2024 Table 77 NBO Company Shares of Impulse Ice Cream: % Value 2020-2024 Table 78 LBN Brand Shares of Impulse Ice Cream: % Value 2021-2024 Table 79 NBO Company Shares of Take-home Ice Cream: % Value 2020-2024 Table 80 LBN Brand Shares of Take-home Ice Cream: % Value 2021-2024 Table 81 Distribution of Ice Cream by Format: % Value 2019-2024 Table 82 Forecast Sales of Ice Cream by Category: Volume 2024-2029 Table 83 Forecast Sales of Ice Cream by Category: Value 2024-2029 Table 84 Forecast Sales of Ice Cream by Category: % Volume Growth 2024-2029 Table 85 Forecast Sales of Ice Cream by Category: % Value Growth 2024-2029 SAVOURY SNACKS IN HONG KONG, CHINA **KEY DATA FINDINGS**

2024 DEVELOPMENTS

Korean imports intensify competition within salty snacks



Strong performance by vegetable, pulse and bread chips Retailers sustain share by offering attractive prices and wide variety of savoury snacks PROSPECTS AND OPPORTUNITIES Leveraging cross-category launches to drive consumer interest Snack formats to encourage value sales as retailers welcome international brands Packaging to further develop to address changing consumer demands Summary 4 Other Savoury Snacks by Product Type: 2024 CATEGORY DATA Table 86 Sales of Savoury Snacks by Category: Volume 2019-2024 Table 87 Sales of Savoury Snacks by Category: Value 2019-2024 Table 88 Sales of Savoury Snacks by Category: % Volume Growth 2019-2024 Table 89 Sales of Savoury Snacks by Category: % Value Growth 2019-2024 Table 90 NBO Company Shares of Savoury Snacks: % Value 2020-2024 Table 91 LBN Brand Shares of Savoury Snacks: % Value 2021-2024 Table 92 Distribution of Savoury Snacks by Format: % Value 2019-2024 Table 93 Forecast Sales of Savoury Snacks by Category: Volume 2024-2029 Table 94 Forecast Sales of Savoury Snacks by Category: Value 2024-2029 Table 95 Forecast Sales of Savoury Snacks by Category: % Volume Growth 2024-2029 Table 96 Forecast Sales of Savoury Snacks by Category: % Value Growth 2024-2029



I would like to order

Product name: Snacks in Hong Kong, China

Product link: https://marketpublishers.com/r/S82E9665AE09EN.html

Price: US\$ 2,100.00 (Single User License / Electronic Delivery) If you want to order Corporate License or Hard Copy, please, contact our Customer Service: <u>info@marketpublishers.com</u>

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <u>https://marketpublishers.com/r/S82E9665AE09EN.html</u>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name: Last name: Email: Company: Address: City: Zip code: Country: Tel: Fax: Your message:

**All fields are required

Custumer signature _____

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <u>https://marketpublishers.com/docs/terms.html</u>

To place an order via fax simply print this form, fill in the information below and fax the completed form to +44 20 7900 3970