

# Simchem doo in Home Care (Serbia)

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## **Abstracts**

The economic crisis prevented Simchem from investing in the development of new products during the review period. As of 2016, its short-term strategy was to focus on the immediate survival of its established brands in the face of strong competition from private label products. However, a lack of significant investment in new product development meant that the company was forced to try and keep its prices cheaper than those of its competitors. Its long-term strategy is to increase its presence in...

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