

Saint Petersburg City Review

<https://marketpublishers.com/r/S209B40297FEN.html>

Date: September 2014

Pages: 22

Price: US\$ 650.00 (Single User License)

ID: S209B40297FEN

Abstracts

St. Petersburg carries less weight in Russia's economy compared with Moscow; the city adds only 5% to the country's GDP compared with Moscow's 27%. At the same time, St. Petersburg is an important urban agglomeration and has a sizeable affluent population; in 2012, the city had more than 60,000 households with income of above US\$100,000. The city's economic activity is primarily focused on manufacturing and commerce, with each sector comprising just under 30% of St. Petersburg's GVA.

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