

Romania: Country Profile

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Abstracts

Romania's economy will slow in 2016 but still grow at a healthy pace. A fiscal boost (which includes tax cuts, an increase in public investment and a hike in public wages) will be the main driver. Weaknesses in public infrastructure are a drag. Planned wage increases and the recent relaxation of fiscal restraints will support consumption. A rise in credit should also benefit consumer spending. Rates of growth in real GDP will be around 3.3% per year in the medium term.

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