

Retail and Wholesale in Turkey

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Abstracts

The industry's performance saw an upward trend in 2018, with double-digit growth in current value terms; however, this does not reflect the actual situation. Sharply rising inflation and a depreciating lira hindered household purchasing power in real terms, and reduced consumer confidence. Moreover, rising interest rates and dampened bank lending further constrained domestic demand. Consequently, industry performance was rather weak in 2018, and only slow growth is expected over the forecast per...

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Contents

Headlines

Prospects

Decreasing Purchasing Power Constrains Real Growth in the Industry

Internet Retailing To Increase Market Share Over the Forecast Period

Exports and Online Shopping To Drive Wholesale Service Demand

Independent Retailers To Be Pressured by Competition From Large Retail Chains

Competitive Landscape

Leading Retailers Are Investing in Long-term Development Plans

Industry Overview

Chart 1 Turnover 2003-2023, LCU million

Chart 2 Value Added 2013-2018, LCU million

Chart 3 Profit and Profit Margin 2013-2018

Chart 4 Turnover and Growth by Category 2018, LCU million

Chart 5 Wholesale Turnover 2003-2023, LCU million

Chart 6 Retail Turnover 2003-2023, LCU million

Chart 7 Sale, Maintenance And Repair Of Motor Vehicles, Retail Sale Of Automotive

Fuel Turnover 2003-2023, LCU million

Chart 8 Absolute Growth by Category, LCU million

Cost Structure

Chart 9 Cost Structure 2018, LCU million

Market Structure

Chart 10 Market Structure by Category 2013-2018, LCU million

Buyers

Chart 11 Market Structure by Buyer 2018, LCU million

Firmographics

Chart 12 Employment Statistics and Productivity 2013-2018

Chart 13 Number of Companies by Company's Size 2013-2018

Chart 14 Firmographics Distribution by Turnover 2013-2018, % of total Turnover

Chart 15 Industry Concentration 2013-2018, % Share of Turnover

Chart 16 Top Companies' Shares 2018, % of Turnover

Chart 17 Top 5 Companies' Share Dynamics 2013-2018, % of Turnover

Chart 18 Turnover Performance by Company 2013-2018

Digital Business

Chart 19 Share of E-Commerce Activities 2018-2023, %

Chart 20 Number of Companies Receiving Orders Online 2013-2018

Chart 21 Number of Companies Placing Orders Online 2013-2018

Chart 22 Revenue from E-Commerce, 2013-2018, LCU million



Industry Context

Chart 23 Attractiveness Index in Selected Industries 2018

Chart 24 Industry vs GDP Performance 2003-2023, % y-o-y Growth

Chart 25 Retail and wholesale vs Other Industries 2003-2023, LCU million

Chart 26 Industry Turnover by Region 2018, USD million

Chart 27 Retail and Wholesale in Western Europe 2003-2023, USD million



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