

# Red Multibanca Colpatría in Financial Cards and Payments (Colombia)

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## Abstracts

The Scotiabank and holding Mercantil Colpatría SA, the owners of Red Multibanca Colpatría, are focused on expanding the business in several markets in which the company has presence (Colombia, Peru, Chile and Brazil). The holding has businesses in construction, insurance, energy and healthcare. In 2012 Scotiabank acquired 51% of the shares of Banco Colpatría, the main company of the holding. Now with Bank of Nova Scotia as a partner, the company is aiming to expand its corporate products in the...

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