

# Rabobank Groep NV in Financial Cards and Payments (Netherlands)

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## Abstracts

2013 was a turbulent year for Rabobank Groep, as the bank was found guilty of playing a major role in the so-called Libor rigging scandal. In a major settlement, Rabobank agreed to pay €774million to the Dutch financial authorities as well as financial authorities in the US and the UK. In addition, the bank admitted that dozens of its employees had intentionally manipulated the Libor rate and other key benchmark interest rates over a 6-year period. This major event has had major repercussions...

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