

# Pharmaceuticals and Medical Equipment in Latin America

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### **Abstracts**

In 2021, Latin America ranked fourth globally in terms of production output of pharmaceuticals and medical equipment, with a turnover of USD123.9 billion. Going forward, the industry is forecast to record slow growth due to soaring inflation, subdued economic growth and persisting structural problems. Global supply chain disruptions and accelerating nearshoring, however, may present opportunities for Latin America's drugs and devices producers.

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The Pharmaceuticals and Medical Equipment in Latin America offers a unique insight into key trends shaping the industry world-wide and in the largest markets. Aimed at strategists and planners, it draws on Euromonitor International's vast information resources to give top line insight across manufacturing, B2B and services sectors. Written by some of our most experienced analysts, the Global Industrial Reports are designed to provide key trends on industry's performance, demand drivers, trade, leading companies and future trends. This allows company leaders to reflect on the behaviour and motivation driving global markets today and tomorrow.

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