

# Paybox Bank AG in Financial Cards and Payments (Austria)

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## Abstracts

While Paybox Bank AG's parking payment service has become extremely popular in Austria, demand for its other longstanding mobile payment services is largely stagnating. However, the company has experienced success in recent years as an issuer of credit cards and it is in the process of launching a mobile e-wallet system into Austria. As it is able to rely on the substantial resources of its parent company, which is the leading telecommunications provider in the country, Paybox is expected to...

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