

# Panrico - Produtos Alimentares Lda in Packaged Food (Portugal)

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## Abstracts

Towards the end of the review period, the company faced financial difficulties in Spain, its home market. At the end of 2014, it had a debt of €700 million and had to stop paying its employees for a while. Not surprisingly, in July 2015, Grupo Panrico announced it had entered into a definitive agreement to be acquired by the Mexican bakery giant Grupo Bimbo for €190 million. The deal, however, includes only its Doughnuts, Donettes, Bollycao, La Bella Easo, Eidetesa and Qué! brands, and thus does...

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