

Pacific Brands Ltd in Home and Garden (Australia)

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Abstracts

Due to challenging market conditions and performance issues, Pacific Brands is looking to continue investing in Bonds and Sheridan, restore balance sheet strength and explore options to simplify its business. The divesting of the company's workwear business to Wesfarmers Limited and Volleys and other brands to local private equity firm Anchorage Capital Partners signals the company's intention to simplify its business and concentrate on key brands.

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