

Murray Goulburn Co-operative Co Ltd in Packaged Food (Australia)

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Date: December 2017

Pages: 3

Price: US\$ 150.00 (Single User License)

ID: M4BAD3BFE37EN

Abstracts

The future direction of the company has become uncertain due to an announcement at the end of October 2017 that Murray Goulburn was selling all operating assets and liabilities to Canadian dairy giant Saputo for AUD1,310 million. The sale comes after a challenging financial year for the co-operative. In particular, it faced heavy criticism from the public in early 2016 following the highly publicised dairy farmer crisis, where the co-operative unexpectedly lowered farm gate milk prices in reacti...

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