

# Megatrends in South Korea

https://marketpublishers.com/r/M1F70F642E84EN.html

Date: July 2023

Pages: 75

Price: US\$ 1,325.00 (Single User License)

ID: M1F70F642E84EN

#### **Abstracts**

This Megatrends report highlights long-term trends resulting from shifts in consumer values and behaviour. It provides a summary of each of Euromonitor International's eight focus megatrends and insights as to how each trend has manifested in South Korea.

Euromonitor's Megatrends in South Korea report analyses factors influencing national consumer expenditure. Consumer lifestyles reports include coverage of: population, urban development, home ownership, household profiles, labour, income, consumer and family expenditure, health, education, eating habits, drinking habits, shopping habits, personal grooming, clothing, leisure habits, savings and investments, media, communication, transport and travel and tourism. Use this report to understand the factors influencing a nation's lifestyle choices.

**Data coverage:** market sizes (historic and forecasts), company shares, brand shares and distribution data.

### Why buy this report?

Get a detailed picture of the Megatrends market;

Pinpoint growth sectors and identify factors driving change;

Understand the competitive environment, the market's major players and leading brands;

Use five-year forecasts to assess how the market is predicted to develop.



Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.



#### **Contents**

Scope

The drivers shaping consumer behaviour

Megatrends framework

Businesses harness megatrends to renovate, innovate and disrupt

Convenience

Woowa Brothers launches indoor delivery robot at Seoul's Trade Tower

Millennials most likely to use tech to make life easier

Consumers are staying closer to home

Shoppers want to see what they are buying

Convenience drives demand for e-commerce

Consumers prefer convenient food options

Digital living

Woori Bank offers exclusive in-game rewards targeting the esports community

Millennials make the greatest use of VR

Half of consumers actively manage their data settings

Gen X are least comfortable with sharing data

Consumer reviews hold the most sway

Consumers expect more face-to-face activity post-pandemic

Diversity and inclusion

Yuhan-Kimberly empowering women leaders in South Korea

Baby Boomers are the most vocal in sharing opinions online

Millennials want to make a difference to the world

Koreans show an interest in other cultures

Millennials are the most wary of companies' intentions

Experience more

Virtual K-pop band MAVE enjoys success in the metaverse

Shopping is the top leisure activity

Koreans pay heed to food quality when travelling

Consumers prefer real world to online experiences

Personalisation

Amway Korea offers precision probiotics using customers' faecal samples

Gen Z are the most enthusiastic about virtual experiences

Tailor-made activities are gaining traction

Premiumisation

Nutriplan expands its Holic range of premium dog foods

Millennials are the most individualistic cohort

Gen X are the most confident in their long-term investments



Consumers prioritise nutrition, quality and comfort

Pursuit of value

Traders Wholesale Club launches paid membership programme and new store brand

Koreans are fond of a good deal

Consumers are worried about rising costs

Most consumers are still averse to renting

Young people expect to save more in the short term

Shopper reinvented

Nike opens world's first Nike Style concept store in Seoul

Gen X most likely to seek bespoke experiences

Many products now purchased more frequently online

Koreans are reluctant to interact with brands

Millennials are the most interested in s-commerce

Sustainable living

Most are concerned about the impact of global warming

Koreans take recycling seriously

Reducing food waste is top of the agenda

Consumers are keen to make their votes count

Compostable packaging is considered the most sustainable

Wellness

One Day Chocolate tablet offers snack alternative for health-conscious Koreans

Consumers turn to sleep aids in times of stress

Koreans are enthusiastic about health supplements

People continue to be concerned about personal safety

Leverage the power of megatrends to shape your strategy today



#### I would like to order

Product name: Megatrends in South Korea

Product link: https://marketpublishers.com/r/M1F70F642E84EN.html

Price: US\$ 1,325.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer

Service:

info@marketpublishers.com

## **Payment**

First name:

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <a href="https://marketpublishers.com/r/M1F70F642E84EN.html">https://marketpublishers.com/r/M1F70F642E84EN.html</a>

To pay by Wire Transfer, please, fill in your contact details in the form below:

Last name:	
Email:	
Company:	
Address:	
City:	
Zip code:	
Country:	
Tel:	
Fax:	
Your message:	
	**All fields are required
	Custumer signature

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <a href="https://marketpublishers.com/docs/terms.html">https://marketpublishers.com/docs/terms.html</a>

To place an order via fax simply print this form, fill in the information below and fax the completed form to +44 20 7900 3970