

Machinery in the United Kingdom

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Abstracts

Machinery production in the UK declined in 2019, after two years of robust expansion. The industry was negatively impacted by the Brexit process and the uncertainty it has caused. In 2019, both business and consumer confidence slumped, reaching the lowest point since 2013. Uncertainty pressured investment activity among both machinery makers and key machinery buyers in the UK. Rising tensions around the world, such as the US-China trade war and weak economic growth in Europe – the UK industry's...

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Contents

Headlines

Prospects

Production decline occurs owing to Brexit and COVID-19

Poor investment climate in the UK threatens machinery makers

Technological advancement could become a contra-crisis measure

Competitive Landscape

British machinery producers' competitive positions are set to worsen

Industry Overview

CHART 1 Turnover 2004-2024, LCU million

CHART 2 Value Added 2014-2019, LCU million

CHART 3 Profit and Profit Margin 2014-2019

CHART 4 Turnover and Growth by Category 2019, LCU million

CHART 5 Industrial Air-Conditioning, Packaging And Other General Purpose Machinery
Turnover 2004-2024, LCU million

CHART 6 Pumps, Compressors, Taps And Valves Turnover 2004-2024, LCU million

CHART 7 Lifting And Handling Equipment Turnover 2004-2024, LCU million

CHART 8 Weapons And Ammunition Turnover 2004-2024, LCU million

CHART 9 Machinery For Construction, Mining And Quarrying Turnover 2004-2024, LCU
million

CHART 10 Absolute Growth by Category, LCU million

Cost Structure

CHART 11 Cost Structure 2019, LCU million

CHART 12 B2B Costs and Growth 2019, LCU million

Trade

CHART 13 Imports, Exports and Trade Balance 2014-2019, LCU million

CHART 14 Exports 2014-2019, LCU million

CHART 15 Exports Share by Category 2014-2019, % of Total Exports

CHART 16 Exports by Country 2014-2019, LCU million

CHART 17 Exports Share by Country 2014-2019, % of Total Exports

CHART 18 Imports 2014-2019, LCU million

CHART 19 Imports Share by Category 2014-2019, % of Total Imports

CHART 20 Imports by Country 2014-2019, LCU million

CHART 21 Imports Share by Country 2014-2019, % of Total Imports

Market Structure

CHART 22 Market Structure by Category 2014-2019, LCU million

CHART 23 Market Share by Category 2014-2019, % of Total Market

CHART 24 Market Structure 2014-2019, LCU million

Buyers

CHART 25 Market Structure by Buyer 2019, LCU million

CHART 26 B2B Buyers and Growth 2019, LCU million

Firmographics

CHART 27 Employment Statistics and Productivity 2014-2019

CHART 28 Number of Companies by Company's Size 2014-2019

CHART 29 Firmographics Distribution by Company Size 2014-2019, % of Total Companies

CHART 30 Firmographics Distribution by Turnover 2014-2019, % of total Turnover

CHART 31 Industry Concentration 2014-2019, % Share of Turnover

CHART 32 Top Companies' Shares 2019, % of Turnover

CHART 33 Top 5 Companies' Share Dynamics 2014-2019, % of Turnover

CHART 34 Turnover Performance by Company 2014-2019

Digital Business

CHART 35 Share of E-Commerce Activities 2019-2024, %

CHART 36 Number of Companies Receiving Orders Online 2014-2019

CHART 37 Number of Companies Placing Orders Online 2014-2019

CHART 38 Revenue from E-Commerce, 2014-2019, LCU million

Industry Context

CHART 39 Attractiveness Index in Selected Industries 2019

CHART 40 Industry vs GDP Performance 2004-2024, % y-o-y Growth

CHART 41 Machinery vs Other Industries 2004-2024, LCU million

CHART 42 Industry Turnover by Region 2019, USD million

CHART 43 Machinery in Western Europe 2004-2024, USD million

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