

Machinery in South Korea

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Abstracts

Despite difficult industry conditions and widespread political uncertainty, the growth of South Korea's machinery industry accelerated in 2017, on the back of a mild economic recovery and an uptick in manufacturers' capital investment geared towards maintaining facilities. According to the Bank of Korea, facility investment soared by 14.6% in 2017, turning around from a 1% year-on-year contraction in 2016. This translated into strengthening demand for high value-added equipment, particularly wit...

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