

Machinery in Russia

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Abstracts

Machinery production in Russia dropped sharply in 2020, owing to the COVID-19 pandemic. The pandemic weakened the Russian economy, hurting business investment in machinery and expenditure on the military. Russia is the fourth largest spender on the military in the world, according to the Stockholm International Peace Research Institute (SIPRI), and the domestic defence companies depend significantly on orders from the Russian government. Hence, with defence allocations taking a hit from COVID-19...

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Product coverage: General Purpose Machinery, Special Purpose Machinery.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

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