

Machinery in Italy

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Abstracts

The industry's growth slowed down significantly during 2019. Italian machinery makers were adversely affected by stagnant business demand, the growth of which came to a halt in 2019, after several successful years. Poor economic conditions in Italy discouraged companies, especially in the lower tier, from investing in machinery renewals, opting instead for defensive strategies targeted at preserving stable financials. Revenue-generating capabilities in foreign markets were similarly suppressed,...

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