

Machinery in India

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Abstracts

Machinery turnover saw among the fastest drops in India's manufacturing sector in 2020. The COVID-19 pandemic weakened business sentiment, which resulted in low investment activity during the year. India was one of the few major countries in the world which saw a rise in foreign direct investment (FDI) inflows during 2020, with FDI growing by 13% over the year. However, growth in investment was largely concentrated on digital sectors, such as computer software and hardware. Over April-December 2...

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