

Machinery in Brazil

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Abstracts

In 2020, machinery production in Brazil contracted, as a result of the COVID-19 pandemic-caused shock to the economy. The pandemic weakened local businesses, forcing them to postpone renewal and expansion plans until the post-pandemic period. A significant slump was also recorded in foreign direct investment (FDI), which, based on a report by the central bank of Brazil, dropped by 50% in 2020, to USD34.2 billion. Local machinery producers also faced increased pressures over disrupted components...

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