

# Luxury Goods in the US

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## **Abstracts**

Retail value sales of luxury goods in the US grew by 6% in 2023 in current terms, to stand at USD264.8 billion. Growth within luxury goods was positive despite headwinds caused by the cost-of-living crisis, inflation, and the war in Ukraine. The post-lockdown period saw a focus on recovery and a revival of consumers' previous behaviours, regarding working, shopping, travelling again, and indulging in buying luxury goods. In this context, development was predominantly characterised by affluent co...

Euromonitor International's Luxury Goods in USA report offers a comprehensive guide to the size and shape of the Luxury Goods market at a national level. It provides the latest retail sales data, allowing you to identify the sectors driving growth. It identifies the leading companies, the leading brands and offers strategic analysis of key factors influencing the market and their effects on Luxury Goods retailing along with the development of consumers' shopping patterns. Forecasts to 2027 illustrate how the market is set to change

Product coverage: Experiential Luxury, Fine Wines/Champagne and Spirits, Personal Luxury, Premium and Luxury Cars.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

Get a detailed picture of the Luxury Goods market;

Pinpoint growth sectors and identify factors driving change;

Understand the competitive environment, the market's major players and



leading brands;

Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.



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KEY DATA FINDINGS

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PERSONAL LUXURY IN THE US

KEY DATA FINDINGS

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Designer apparel (ready-to-wear) dominates designer apparel and footwear (ready-to-wear)

Luxury eyewear sees rising value sales in 2023

Retail value sales of luxury jewellery on the up in 2023

Rise in value sales of luxury leather goods in 2023

Luxury wearables electronics sees value sales increase in 2023

Luxury timepieces enjoys value sales increase

Value sales of writing instruments and stationery on the rise in 2023

Rise in value sales of super premium beauty and personal care seen in 2023

LVMH Mo?t Hennessy Louis Vuitton Inc leads personal luxury in 2022

#### PROSPECTS AND OPPORTUNITIES

Value sales look likely to increase in 2023 constant terms during the forecast period Designer apparel and footwear (ready-to-wear) expected to remain biggest subcategory in value terms in 2028

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