

Luxury Goods in the United Arab Emirates

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Abstracts

Retail value sales of luxury goods in the United Arab Emirates rose by 9% in 2023 in current terms to reach AED47.1 billion. Growth in sales was fuelled by several factors during the post-Coronavirus (COVID-19) lockdown period. One significant driver was a desire amongst affluent consumers to reward themselves after enduring hardships during the pandemic. As restrictions eased and a semblance of normalcy returned, individuals sought to reclaim their pre-pandemic lifestyles, resulting in increase...

Euromonitor International's Luxury Goods in United Arab Emirates report offers a comprehensive guide to the size and shape of the Luxury Goods market at a national level. It provides the latest retail sales data, allowing you to identify the sectors driving growth. It identifies the leading companies, the leading brands and offers strategic analysis of key factors influencing the market and their effects on Luxury Goods retailing along with the development of consumers' shopping patterns. Forecasts to 2027 illustrate how the market is set to change

Product coverage: Experiential Luxury, Fine Wines/Champagne and Spirits, Personal Luxury, Premium and Luxury Cars.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

Get a detailed picture of the Luxury Goods market;

Pinpoint growth sectors and identify factors driving change;

Understand the competitive environment, the market's major players and



leading brands;

Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.



Contents

LUXURY GOODS IN THE UNITED ARAB EMIRATES EXECUTIVE SUMMARY Luxury goods in 2023: The big picture 2023 key trends Competitive landscape Retailing developments What next for luxury goods? MARKET DATA Table 1 Sales of Luxury Goods by Category: Value 2018-2023 Table 2 Sales of Luxury Goods by Category: % Value Growth 2018-2023 Table 3 Inbound Receipts for Luxury Goods by Country of Origin: Value 2018-2023 Table 4 NBO Company Shares of Luxury Goods: % Value 2018-2023 Table 5 LBN Brand Shares of Luxury Goods: % Value 2019-2023 Table 6 Distribution of Luxury Goods by Format and Category: % Value 2023 Table 7 Forecast Sales of Luxury Goods by Category: Value 2023-2028 Table 8 Forecast Sales of Luxury Goods by Category: % Value Growth 2023-2028 DISCLAIMER SOURCES Summary 1 Research Sources EXPERIENTIAL LUXURY IN THE UNITED ARAB EMIRATES **KEY DATA FINDINGS** 2023 DEVELOPMENTS Current retail value sales of experiential luxury on the rise in 2023 Luxury hotels records highest percentage rise in 2023 Marriott International Inc holds the lead in experiential luxury in 2022 PROSPECTS AND OPPORTUNITIES Retail value sales look set to increase over the forecast period Luxury hotels is expected to see the most dynamic performance over the forecast period Partnerships offer new luxury opportunities CATEGORY DATA Table 9 Sales of Experiential Luxury by Category: Value 2018-2023 Table 10 Sales of Experiential Luxury by Category: % Value Growth 2018-2023 Table 11 NBO Company Shares of Experiential Luxury: % Value 2018-2023 Table 12 LBN Brand Shares of Experiential Luxury: % Value 2019-2022 Table 13 Forecast Sales of Experiential Luxury by Category: Value 2023-2028 Table 14 Forecast Sales of Experiential Luxury by Category: % Value Growth



2023-2028

FINE WINES/CHAMPAGNE AND SPIRITS IN THE UNITED ARAB EMIRATES KEY DATA FINDINGS

2023 DEVELOPMENTS

Fine wines/champagne and spirits sees rising current retail value sales in 2023 Luxury spirits the biggest category in value terms in 2023

Pernod Ricard Groupe is the number one player in fine wines/champagne and spirits in 2022

PROSPECTS AND OPPORTUNITIES

Value sales forecast to increase in constant 2023 terms over 2023-2028

Fine wines is forecast to experience the fastest percentage CAGR increase during 2023-2028

CATEGORY DATA

Table 15 Sales of Fine Wines/Champagne and Spirits by Category: Value 2018-2023 Table 16 Sales of Fine Wines/Champagne and Spirits by Category: % Value Growth 2018-2023

Table 17 NBO Company Shares of Fine Wines/Champagne and Spirits: % Value2018-2022

Table 18 Distribution of Fine Wines/Champagne and Spirits by Format: % Value 2018-2023

Table 19 Forecast Sales of Fine Wines/Champagne and Spirits by Category: Value 2023-2028

Table 20 Forecast Sales of Fine Wines/Champagne and Spirits by Category: % Value Growth 2023-2028

PREMIUM AND LUXURY CARS IN THE UNITED ARAB EMIRATES

KEY DATA FINDINGS

2023 DEVELOPMENTS

Premium and luxury cars sees rising current retail value sales in 2023

Number of premium and luxury cars on the rise

Bayerische Motoren Werke AG leads premium and luxury cars in 2022

PROSPECTS AND OPPORTUNITIES

Retail value sales of premium and luxury cars set to rise over the forecast period

E-commerce sales to become more prominent

Electric cars to emerge more strongly

CATEGORY DATA

Table 21 Sales of Premium and Luxury Cars: Value 2018-2023

Table 22 Sales of Premium and Luxury Cars by Category: % Value Growth 2018-2023

Table 23 NBO Company Shares of Premium and Luxury Cars: % Value 2018-2023

 Table 24 LBN Brand Shares of Premium and Luxury Cars: % Value 2019-2023



Table 25 Forecast Sales of Premium and Luxury Cars: Value 2023-2028Table 26 Forecast Sales of Premium and Luxury Cars: % Value Growth 2023-2028

PERSONAL LUXURY IN THE UNITED ARAB EMIRATES

KEY DATA FINDINGS

2023 DEVELOPMENTS

Personal luxury sees a rise in current retail value sales in 2023

Designer apparel (ready-to-wear) dominates designer apparel and footwear (ready-to-wear)

Luxury eyewear sees increase in value sales

Retail value sales of luxury jewellery increase in 2023

Luxury leather goods sees positive value growth in 2023

Luxury wearables electronics sees value sales increase in 2023

Luxury timepieces sees rising value sales

Value sales of writing instruments and stationery on the rise in 2023

Value sales of super premium beauty and personal care on the rise

Richemont (Dubai) FZE holds the lead in personal luxury in 2022

PROSPECTS AND OPPORTUNITIES

Lower threshold for CBT

Value sales are expected to rise in 2023 constant terms over the forecast period Luxury timepieces is set to become the main category in value sales terms in the

forecast period

Luxury wearables electronics to see the fastest percentage growth over the forecast period

Luxury resale on the rise alongside sustainability and life cycle concerns CATEGORY DATA

Table 27 Sales of Personal Luxury by Category: Value 2018-2023

Table 28 Sales of Personal Luxury by Category: % Value Growth 2018-2023

 Table 29 NBO Company Shares of Personal Luxury: % Value 2018-2023

Table 30 LBN Brand Shares of Personal Luxury: % Value 2019-2023

Table 31 Distribution of Personal Luxury by Format: % Value 2018-2023

Table 32 Forecast Sales of Personal Luxury by Category: Value 2023-2028

Table 33 Forecast Sales of Personal Luxury by Category: % Value Growth 2023-2028



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