

# Luxury Goods in Russia

<https://marketpublishers.com/r/L7A651925DFEN.html>

Date: December 2021

Pages: 95

Price: US\$ 1,210.00 (Single User License)

ID: L7A651925DFEN

## Abstracts

Sales of luxury goods saw a significant impact from the outbreak of COVID-19 in 2020, resulting in slower current value growth than in 2019. In response to the pandemic Russia closed its borders to foreign arrivals which dealt a significant blow to areas of luxury goods that are more reliant on foreign visitors from markets such as China, Germany, France and the US. The weakening of the Russian ruble, as a result of the decline in demand for fuel and oil on a global level, also placed additional...

Euromonitor International's Luxury Goods in Russia report offers a comprehensive guide to the size and shape of the Luxury Goods market at a national level. It provides the latest retail sales data, allowing you to identify the sectors driving growth. It identifies the leading companies, the leading brands and offers strategic analysis of key factors influencing the market and their effects on Luxury Goods retailing along with the development of consumers' shopping patterns. Forecasts to 2025 illustrate how the market is set to change

**Product coverage:** Experiential Luxury, Fine Wines/Champagne and Spirits, Personal Luxury, Premium and Luxury Cars.

**Data coverage:** market sizes (historic and forecasts), company shares, brand shares and distribution data.

### Why buy this report?

Get a detailed picture of the Luxury Goods market;

Pinpoint growth sectors and identify factors driving change;

Understand the competitive environment, the market's major players and

leading brands;

Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

## Contents

### LUXURY GOODS IN RUSSIA

#### EXECUTIVE SUMMARY

Luxury goods in 2021: The big picture

2021 key trends

Competitive landscape

Retailing developments

What next for luxury goods?

#### MARKET DATA

Table 1 Sales of Luxury Goods by Category: Value 2016-2021

Table 2 Sales of Luxury Goods by Category: % Value Growth 2016-2021

Table 3 Inbound Receipts for Luxury Goods by Country of Origin: Value 2016-2021

Table 4 NBO Company Shares of Luxury Goods: % Value 2016-2020

Table 5 LBN Brand Shares of Luxury Goods: % Value 2017-2020

Table 6 Distribution of Luxury Goods by Format and Category: % Value 2021

Table 7 Forecast Sales of Luxury Goods by Category: Value 2021-2026

Table 8 Forecast Sales of Luxury Goods by Category: % Value Growth 2021-2026

#### DISCLAIMER

#### SOURCES

Summary 1 Research Sources

### EXPERIENTIAL LUXURY IN RUSSIA

#### KEY DATA FINDINGS

#### 2021 DEVELOPMENTS

Trend one

Prices rise and sanitation controls tighten in response to COVID-19

Lotte Hotel leads while COVID-19 continues to influence bookings

#### PROSPECTS AND OPPORTUNITIES

Luxury hotels may need to look for new ways to build profits as COVID-19 remains a threat to traditional bookings

Financial pressures set to continue undermining growth

Luxury hotels will need to adopt new strategies to aid a recovery

#### CATEGORY DATA

Table 9 Sales of Experiential Luxury by Category: Value 2016-2021

Table 10 Sales of Experiential Luxury by Category: % Value Growth 2016-2021

Table 11 NBO Company Shares of Experiential Luxury: % Value 2016-2020

Table 12 LBN Brand Shares of Experiential Luxury: % Value 2017-2020

Table 13 Forecast Sales of Experiential Luxury by Category: Value 2021-2026

Table 14 Forecast Sales of Experiential Luxury by Category: % Value Growth

2021-2026

## LUXURY HOTELS IN RUSSIA

### KEY DATA FINDINGS

#### 2021 DEVELOPMENTS

Luxury hotels on a slow path to recovery as COVID-19 remains a threat

Prices rise and new sanitation measures come into play as luxury hotels look to ride the challenges presented by COVID-19

Moscow and St Petersburg see strong recovery, boosted by mandatory vaccination rules and hosting of large events

#### PROSPECTS AND OPPORTUNITIES

The ongoing recovery of luxury hotels dependent on the epidemiological situation

Heavier reliance on foreign visitors makes luxury hotels more vulnerable to travel restrictions

Challenges remain which may require a new approach, with less reliance on exclusivity

#### CATEGORY DATA

Table 15 Sales in Luxury Hotels: Value 2016-2021

Table 16 Sales in Luxury Hotels: % Value Growth 2016-2021

Table 17 NBO Company Shares in Luxury Hotels: % Value 2016-2020

Table 18 LBN Brand Shares in Luxury Hotels: % Value 2017-2020

Table 19 Forecast Sales in Luxury Hotels: Value 2021-2026

Table 20 Forecast Sales in Luxury Hotels: % Value Growth 2021-2026

## FINE WINES/CHAMPAGNE AND SPIRITS IN RUSSIA

### KEY DATA FINDINGS

#### 2021 DEVELOPMENTS

Disruption to foodservice boosts retail sales, while alcohol dependency increases among some in response to the threat from COVID-19

Travel ban boosts domestic consumption

Home working and home seclusion favourable to sales of alcoholic drinks

#### PROSPECTS AND OPPORTUNITIES

Reopening of entertainment venues likely to suppress retail demand

Reopening of borders presents challenges and opportunities, but state efforts to reduce alcohol consumption could be a real threat to growth

New Russian law threatens imports of Champagne

#### CATEGORY DATA

Table 21 Sales of Fine Wines/Champagne and Spirits by Category: Value 2016-2021

Table 22 Sales of Fine Wines/Champagne and Spirits by Category: % Value Growth 2016-2021

Table 23 NBO Company Shares of Fine Wines/Champagne and Spirits: % Value 2016-2020

Table 24 LBN Brand Shares of Fine Wines/Champagne and Spirits: % Value 2017-2020

Table 25 Distribution of Fine Wines/Champagne and Spirits by Format: % Value  
2016-2021

Table 26 Forecast Sales of Fine Wines/Champagne and Spirits by Category: Value  
2021-2026

Table 27 Forecast Sales of Fine Wines/Champagne and Spirits by Category: % Value  
Growth 2021-2026

## PREMIUM AND LUXURY CARS IN RUSSIA

### KEY DATA FINDINGS

#### 2021 DEVELOPMENTS

Sales of premium and luxury cars bounce back as restrictions ease

Launch of Aurus Senat big news as consumers look to put themselves in the seat of a presidential car

German brands retain their dominance as BMW drives into the lead

### PROSPECTS AND OPPORTUNITIES

Stable customer base should ensure stable growth

Moscow central to demand for premium and luxury car sales

Aurus expected to challenge more established players

### CATEGORY DATA

Table 28 Sales of Premium and Luxury Cars: Value 2016-2021

Table 29 Sales of Premium and Luxury Cars: % Value Growth 2016-2021

Table 30 NBO Company Shares of Premium and Luxury Cars: % Value 2016-2020

Table 31 LBN Brand Shares of Premium and Luxury Cars: % Value 2017-2020

Table 32 Forecast Sales of Premium and Luxury Cars: Value 2021-2026

Table 33 Forecast Sales of Premium and Luxury Cars: % Value Growth 2021-2026

## PERSONAL LUXURY IN RUSSIA

### KEY DATA FINDINGS

#### 2021 DEVELOPMENTS

Personal luxury sees improved performance in 2021 with focus on domestic consumers

E-commerce sees further gains despite barriers to growth

Luxury jewellery sparkles but super premium beauty and personal care fails to shine

### PROSPECTS AND OPPORTUNITIES

Easing of border controls and economic pressures could limit growth

E-commerce set for further gains as personal luxury embraces the digital world

Mercury rising as well-established brands look to build from a position of strength

### CATEGORY DATA

Table 34 Sales of Personal Luxury by Category: Value 2016-2021

Table 35 Sales of Personal Luxury by Category: % Value Growth 2016-2021

Table 36 NBO Company Shares of Personal Luxury: % Value 2016-2020

Table 37 LBN Brand Shares of Personal Luxury: % Value 2017-2020

Table 38 Distribution of Personal Luxury by Format: % Value 2016-2021

Table 39 Forecast Sales of Personal Luxury by Category: Value 2021-2026

Table 40 Forecast Sales of Personal Luxury by Category: % Value Growth 2021-2026

## DESIGNER APPAREL AND FOOTWEAR (READY-TO-WEAR) IN RUSSIA

### KEY DATA FINDINGS

#### 2021 DEVELOPMENTS

Retail volume growth fails to rebound to pre-COVID-19 levels despite improvement with economic pressures remaining a threat

Trend two

Christian Dior the top performer while Mercury holds onto the lead

### PROSPECTS AND OPPORTUNITIES

A cautiously optimistic outlook for designer apparel and footwear (ready-to-wear)

Players expected to focus on their digital strategies in response to the new tech-savvy generation of consumers

Well-established brands expected to hold an advantage over the forecast period

### CATEGORY DATA

Table 41 Sales of Designer Apparel and Footwear (Ready-to-Wear) by Category: Value 2016-2021

Table 42 Sales of Designer Apparel and Footwear (Ready-to-Wear) by Category: % Value Growth 2016-2021

Table 43 NBO Company Shares of Designer Apparel and Footwear (Ready-to-Wear): % Value 2016-2020

Table 44 LBN Brand Shares of Designer Apparel and Footwear (Ready-to-Wear): % Value 2017-2020

Table 45 Distribution of Designer Apparel and Footwear (Ready-to-Wear) by Format: % Value 2016-2021

Table 46 Forecast Sales of Designer Apparel and Footwear (Ready-to-Wear) by Category: Value 2021-2026

Table 47 Forecast Sales of Designer Apparel and Footwear (Ready-to-Wear) by Category: % Value Growth 2021-2026

## LUXURY EYEWEAR IN RUSSIA

### KEY DATA FINDINGS

#### 2021 DEVELOPMENTS

Luxury eyewear bounces back thanks to return of domestic and foreign holidays

Prices stabilise while e-commerce sees further expansion

Gucci leads a fragmented field

### PROSPECTS AND OPPORTUNITIES

COVID-19 continues to cast a cloud over the economy and the growth prospects for

## luxury eyewear

Further potential seen in e-commerce as luxury eyewear goes digital

Leading brands expected to grow from position of strength

### CATEGORY DATA

Table 48 Sales of Luxury Eyewear by Category: Value 2016-2021

Table 49 Sales of Luxury Eyewear by Category: % Value Growth 2016-2021

Table 50 NBO Company Shares of Luxury Eyewear: % Value 2016-2020

Table 51 LBN Brand Shares of Luxury Eyewear: % Value 2017-2020

Table 52 Distribution of Luxury Eyewear by Format: % Value 2016-2021

Table 53 Forecast Sales of Luxury Eyewear by Category: Value 2021-2026

Table 54 Forecast Sales of Luxury Eyewear by Category: % Value Growth 2021-2026

## LUXURY JEWELLERY IN RUSSIA

### KEY DATA FINDINGS

#### 2021 DEVELOPMENTS

Luxury jewellery not just a shiny object but also a good investment

Players embrace e-commerce as store-based retailers come under threat from COVID-19

Cartier comes out on top with new distance sales strategy

### PROSPECTS AND OPPORTUNITIES

Polarised projections for luxury fine jewellery and costume jewellery

Further opportunities expected to be found in e-commerce

Established brands expected to retain their lead, but diamond shortages could threaten sales

### CATEGORY DATA

Table 55 Sales of Luxury Jewellery by Category: Value 2016-2021

Table 56 Sales of Luxury Jewellery by Category: % Value Growth 2016-2021

Table 57 NBO Company Shares of Luxury Jewellery: % Value 2016-2020

Table 58 LBN Brand Shares of Luxury Jewellery: % Value 2017-2020

Table 59 Distribution of Luxury Jewellery by Format: % Value 2016-2021

Table 60 Forecast Sales of Luxury Jewellery by Category: Value 2021-2026

Table 61 Forecast Sales of Luxury Jewellery by Category: % Value Growth 2021-2026

## LUXURY LEATHER GOODS IN RUSSIA

### KEY DATA FINDINGS

#### 2021 DEVELOPMENTS

Contrasting fortunes for luxury bags and luxury travel goods as Russia eases its COVID-19 restrictions

Retailers and brands turn to e-commerce to reach consumers stuck at home

Louis Vuitton retains its lead despite decline in sales of luxury travel goods

### PROSPECTS AND OPPORTUNITIES



Resumption of travel could present challenges and opportunities within luxury leather goods

Digital engagement strategies key for capturing the next generation of consumers

Economic pressures could threaten sales to aspirational shoppers

#### CATEGORY DATA

Table 62 Sales of Luxury Leather Goods: Value 2016-2021

Table 63 Sales of Luxury Leather Goods: % Value Growth 2016-2021

Table 64 NBO Company Shares of Luxury Leather Goods: % Value 2016-2020

Table 65 LBN Brand Shares of Luxury Leather Goods: % Value 2017-2020

Table 66 Distribution of Luxury Leather Goods by Format: % Value 2016-2021

Table 67 Forecast Sales of Luxury Leather Goods: Value 2021-2026

Table 68 Forecast Sales of Luxury Leather Goods: % Value Growth 2021-2026

#### LUXURY PORTABLE CONSUMER ELECTRONICS IN RUSSIA

##### KEY DATA FINDINGS

##### 2021 DEVELOPMENTS

Luxury smartphones struggling to find an audience

Premium collaborations could offer some hope for the future of luxury wearables

TAG Heuer the big mover in a difficult marketplace

##### PROSPECTS AND OPPORTUNITIES

A bleak outlook for luxury mobile phones as interest wanes

Luxury wearables battle with luxury timepieces

Easing of travel restrictions expected to have mixed blessings

#### CATEGORY DATA

Table 69 Sales of Luxury Portable Consumer Electronics by Category: Value 2016-2021

Table 70 Sales of Luxury Portable Consumer Electronics by Category: % Value Growth 2016-2021

Table 71 NBO Company Shares of Luxury Portable Consumer Electronics: % Value 2016-2020

Table 72 LBN Brand Shares of Luxury Portable Consumer Electronics: % Value 2017-2020

Table 73 Distribution of Luxury Portable Consumer Electronics by Format: % Value 2016-2021

Table 74 Forecast Sales of Luxury Portable Consumer Electronics by Category: Value 2021-2026

Table 75 Forecast Sales of Luxury Portable Consumer Electronics by Category: % Value Growth 2021-2026

#### LUXURY TIMEPIECES IN RUSSIA

##### KEY DATA FINDINGS

##### 2021 DEVELOPMENTS



Strict border controls keep sales of luxury timepieces ticking along  
Players forced to focus on digital strategy due to impact of COVID-19  
Mercury stands out thanks to Rolex's investment appeal

#### PROSPECTS AND OPPORTUNITIES

Travel and the economy in focus as producers of luxury timepieces look to the future  
Retailers and brands expected to embrace the digital landscape as they look to the next generation of consumers

Rolex expected to retain its status as the king of watches

#### CATEGORY DATA

Table 76 Sales of Luxury Timepieces by Category: Value 2016-2021

Table 77 Sales of Luxury Timepieces by Category: % Value Growth 2016-2021

Table 78 NBO Company Shares of Luxury Timepieces: % Value 2016-2020

Table 79 LBN Brand Shares of Luxury Timepieces: % Value 2017-2020

Table 80 Distribution of Luxury Timepieces by Format: % Value 2016-2021

Table 81 Forecast Sales of Luxury Timepieces by Category: Value 2021-2026

Table 82 Forecast Sales of Luxury Timepieces by Category: % Value Growth 2021-2026

#### LUXURY WRITING INSTRUMENTS AND STATIONERY IN RUSSIA

##### KEY DATA FINDINGS

##### 2021 DEVELOPMENTS

Consumers rediscover the art of letter writing in a post-COVID-19 world

E-commerce thriving in a post-COVID-19 Russia

Montblanc remains the must-have brand when it comes to writing instruments

#### PROSPECTS AND OPPORTUNITIES

Resumption of outbound travel could further limit demand for luxury writing instruments and stationery

Players expected to continue investing in their digitalisation strategies

No significant changes expected in the competitive landscape

#### CATEGORY DATA

Table 83 Sales of Luxury Writing Instruments and Stationery: Value 2016-2021

Table 84 Sales of Luxury Writing Instruments and Stationery: % Value Growth 2016-2021

Table 85 NBO Company Shares of Luxury Writing Instruments and Stationery: % Value 2016-2020

Table 86 LBN Brand Shares of Luxury Writing Instruments and Stationery: % Value 2017-2020

Table 87 Distribution of Luxury Writing Instruments and Stationery by Format: % Value 2016-2021

Table 88 Forecast Sales of Luxury Writing Instruments and Stationery: Value

2021-2026

Table 89 Forecast Sales of Luxury Writing Instruments and Stationery: % Value Growth 2021-2026

**SUPER PREMIUM BEAUTY AND PERSONAL CARE IN RUSSIA**

**KEY DATA FINDINGS**

**2021 DEVELOPMENTS**

Home seclusion continues to limit demand for super premium colour cosmetics

Consumers focus on skin care with sales boosted by e-commerce

COVID-19 measures have a mixed impact on sales of super premium beauty and personal care

**PROSPECTS AND OPPORTUNITIES**

COVID-19 expected to continue casting a cloud over sales of colour cosmetics and fragrances

Younger generations set to continue driving shift towards e-commerce

Ageing population should fuel demand for super premium skin care

**CATEGORY DATA**

Table 90 Sales of Super Premium Beauty and Personal Care by Category: Value 2016-2021

Table 91 Sales of Super Premium Beauty and Personal Care by Category: % Value Growth 2016-2021

Table 92 NBO Company Shares of Super Premium Beauty and Personal Care: % Value 2016-2020

Table 93 LBN Brand Shares of Super Premium Beauty and Personal Care: % Value 2017-2020

Table 94 Distribution of Super Premium Beauty and Personal Care by Format: % Value 2016-2021

Table 95 Forecast Sales of Super Premium Beauty and Personal Care by Category: Value 2021-2026

Table 96 Forecast Sales of Super Premium Beauty and Personal Care by Category: % Value Growth 2021-2026

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