

# Luxury Goods in Romania

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## **Abstracts**

Retail current value sales of luxury goods in Romania rose by 12% in 2023 to stand at RON9.8 billion. There was a clear focus on recovery in the post-Coronavirus (COVID-19) lockdown period, with luxury shoppers keen to indulge in activities that may have been off limits during the pandemic. The latter part of the review period also saw a return to travel amongst affluent consumers, which had a noticeable positive impact on sales. After a period of lockdown, wealthy tourists were keen to eat out...

Euromonitor International's Luxury Goods in Romania report offers a comprehensive guide to the size and shape of the Luxury Goods market at a national level. It provides the latest retail sales data, allowing you to identify the sectors driving growth. It identifies the leading companies, the leading brands and offers strategic analysis of key factors influencing the market and their effects on Luxury Goods retailing along with the development of consumers' shopping patterns. Forecasts to 2027 illustrate how the market is set to change

Product coverage: Experiential Luxury, Fine Wines/Champagne and Spirits, Personal Luxury, Premium and Luxury Cars.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

Get a detailed picture of the Luxury Goods market;

Pinpoint growth sectors and identify factors driving change;

Understand the competitive environment, the market's major players and



leading brands;

Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.



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**KEY DATA FINDINGS** 

2023 DEVELOPMENTS

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Designer apparel (ready-to-wear) dominates designer apparel and footwear (ready-to-wear)

Luxury eyewear enjoys increase in retail value sales

Luxury jewellery retail value sales see a rise in 2023

Rise in retail value sales of luxury leather goods in 2023

Retail value sales of luxury wearables electronics grow in 2023

Luxury timepieces enjoys retail value sales increase in 2023

Retail value sales of writing instruments and stationery on the up in 2023

Retail value sales of super premium beauty and personal care rise in 2023

LVMH Mo?t Hennessy Louis Vuitton SA heads personal luxury in 2022

#### PROSPECTS AND OPPORTUNITIES

Retail value sales to increase in 2023 constant terms over the forecast period Super premium beauty and personal care is expected to become the key category in retail value terms

Luxury wearables electronics is set to see the fastest retail value CAGR over the forecast period

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