

Luxury Goods in Hong Kong, China

https://marketpublishers.com/r/LA32E6ABCAEEN.html Date: October 2023 Pages: 45 Price: US\$ 1,210.00 (Single User License) ID: LA32E6ABCAEEN

Abstracts

Retail value sales of luxury goods in Hong Kong rose by 12% in 2023 in current terms, to amount to HKD124.7 billion, exceeding the pre-pandemic level of sales. The revival of shopping in person, socialising, and the resurgence of travel and tourism presented favourable opportunities for consumers to indulge in upscale shopping and recreational pursuits, consequently driving an upswing in sales.

Euromonitor International's Luxury Goods in Hong Kong, China report offers a comprehensive guide to the size and shape of the Luxury Goods market at a national level. It provides the latest retail sales data, allowing you to identify the sectors driving growth. It identifies the leading companies, the leading brands and offers strategic analysis of key factors influencing the market and their effects on Luxury Goods retailing along with the development of consumers' shopping patterns. Forecasts to 2027 illustrate how the market is set to change

Product coverage: Experiential Luxury, Fine Wines/Champagne and Spirits, Personal Luxury, Premium and Luxury Cars.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

Get a detailed picture of the Luxury Goods market;

Pinpoint growth sectors and identify factors driving change;

Understand the competitive environment, the market's major players and leading brands;



Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.



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FINE WINES/CHAMPAGNE AND SPIRITS IN HONG KONG, CHINA KEY DATA FINDINGS

2023 DEVELOPMENTS

Fine wines/champagne and spirits sees rising current retail value sales in 2023 Fine wines sees the biggest value sales in the last year of the review period Fine wines/champagne and spirits is led by Mo?t Hennessy Diageo Hong Kong Ltd in 2022

PROSPECTS AND OPPORTUNITIES

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Number of premium and luxury cars declining

Premium and luxury cars is led by Tesla Inc in 2022

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Designer apparel and footwear (ready-to-wear) dominated by designer apparel (ready-to-wear)

Luxury eyewear records rise in value sales

Retail value sales of luxury jewellery increase in 2023

Luxury leather goods sees positive value growth in 2023

Value sales of luxury wearables electronics remain limited in 2023

Luxury timepieces sees value increase

Value sales of writing instruments and stationery see a marginal decline in 2023

Value of super premium beauty and personal care sees a sales rise

Richemont Asia Pacific Ltd holds the lead in personal luxury in 2022

PROSPECTS AND OPPORTUNITIES

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