

# Luxury Cigars in the Philippines

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## Abstracts

Republic Act No 10351 restructures the excise tax on alcohol and tobacco products resulting in the imposition of a uniform tax rate on cigars regardless of size or selling price which will lead to an increase in retail prices of cigars by at least 20%. While local cigar companies find the new tax rate unreasonable, luxury cigar distributors remain hopeful that expensive cigars will continue to be patronised especially as the building of new luxury hotels is expected to bring in tourists who can.

Euromonitor International's Luxury Cigars in Philippines report offers a comprehensive guide to the size and shape of the Luxury Cigars market at a national level. It provides the latest retail sales data, allowing you to identify the sectors driving growth. It identifies the leading companies, the leading brands and offers strategic analysis of key factors influencing the market and their effects on Luxury Cigars retailing along with the development of consumers' shopping patterns. Forecasts to 2018 illustrate how the market is set to change

**Data coverage:** market sizes (historic and forecasts), company shares, brand shares and distribution data.

### Why buy this report?

Get a detailed picture of the Luxury Cigars market;

Pinpoint growth sectors and identify factors driving change;

Understand the competitive environment, the market's major players and leading brands;

Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

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