

Laos: Country Profile

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Abstracts

Laos will see strong growth in 2016. Investment and private consumption are the main drivers. The current account deficit is very large. Though the imbalance is covered by investment, it is not sustainable. Reported rates of unemployment are low but the number of new job entrants far exceeds the number of jobs being created. In the medium term, economic growth will average about 7.3% per year. Support should come from resource-related FDI and gradual investment in non-resource sectors.

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Contents

Key Points

Facts

Area

Currency

Location

Capital

Government

Head of State

Head of Government

Ruling Party

Political Structure

Last Elections

Political Stability and Risks

International Issues

Economy

Economic Structure and Major Industries

Overview of the Economy

Economic Prospects

Evaluation of Market Potential

Business Environment

Table 1 Indicators of Business Environment: 2016

Energy

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