

JSC Bank for Foreign Trade of Vietnam (Vietcombank) in Financial Cards and Payments (Vietnam)

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Abstracts

Vietcombank sets an ambitious goal to not only hold the leading position in Vietnam but also expand to the international market in the future. The bank is also aiming to become one of the largest 300 bank groups in the world by 2020 by boosting wholesale activities, consolidating retail development and enhancing risk management operations. Over the forecast period, Vietcombank plans to gain a CAGR of 9-12% in total assets and a bad debt rate constraint of below 3%.

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