

# JP Morgan Chase & Co in Consumer Finance (USA)

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## Abstracts

JP Morgan Chase is the second largest financial institution in the US by market capitalisation and by assets. In 2012, huge trading losses resulted in the company's repositioning in terms of market capitalisation from its previous top rank, and the fallout from these actions may negatively affect its consumer business. In 2013, the bank was hit with a US\$13.0 billion payment as a settlement with the US Justice Department in the ongoing case of financial malfeasance that was perpetrated by the...

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