

# Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) in Financial Cards and Payments (Vietnam)

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## Abstracts

Vietcombank sets an ambitious goal to not only hold a leading position in Vietnam but also expand into the international market. The bank also aims to become one of the largest 300 bank groups in the world by 2020 by boosting wholesale activities, consolidating retail development and enhancing risk management operations. Over the forecast period, Vietcombank plans to register a 9-12% CAGR in total asset terms and a bad debt rate of less than 3%.

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