

India: Country Profile

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Abstracts

India has become the world's fastest growing, large economy. Gains in private consumption and a rebound in exports are the main drivers. Inflows of FDI are rising, but are concentrated in just a few states. Lower energy costs, easier credit conditions and an improving labour market support consumer spending. Capital expenditure remains weak despite the economy's impressive performance. The pace of growth will slow somewhat, falling to about 6.6% per year by the end of the decade.

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