

Income and Expenditure in Western Europe

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Abstracts

Over the near term, mounting inflationary pressure is set to limit purchasing power of the European population and curb discretionary spending growth. In the long term, however, consumer incomes are set to expand, remaining the third largest globally, due to high productivity, investments in infrastructure and robust technological advancement. In addition, low gender and regional inequality will continue to support relatively equal income distribution in Western Europe countries.

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