

Income and Expenditure in Latin America

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Abstracts

In most Latin American countries, income inequality is set to reduce over the period to 2040. Increasing investment in rural development and rising agricultural productivity are expected to diminish the rural/urban income gap, while increasing access to social services is set to foster middle class expansion. Nevertheless, the short-term consumer market outlook in Latin America remains clouded by among the highest inflation rates globally, constraining growth in discretionary spending.

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