

Income and Expenditure in Asia Pacific

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Abstracts

Rapid economic development, ongoing urbanisation and digitalisation are expected to spur economic growth within Asia Pacific, with the region enjoying the largest income gains globally through to 2040. Vast infrastructure investments are expected to spur regional integration, leading to a diminishing urban/rural income gap. Nevertheless, rising global economic uncertainty and surging costs of living are adding to lowest-income class expansion, which in turn constrains discretionary spending.

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