

# Iglas (Persero) PT in Packaging Industry (Indonesia)

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## Abstracts

After major losses over the last decade, Iglas (Persero) PT underwent a divestment period during 2012 to Perusahaan Pengelola Aset (PPA) PT, in which the majority shares of 63.82% was taken over by PPA while the rest is held by BNI PT. Such a move is expected to bring funds to the company due to the lack of capital to repair its machinery.

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