

# Hot Drinks in Latvia

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## Abstracts

Retail volume sales of hot drinks in Latvia saw a static performance in 2023, as the high rate of inflation weighed heavily on consumer spending. With consumers forced to spend more on utilities and food, they shifted away from premium brands and towards lower-priced products. The market also suffered from a high degree of saturation, which resulted in frequent promotional offers and discounts, particular in the case of coffee, where regular shelf prices were rendered largely irrelevant.

Euromonitor International's Hot Drinks in Latvia report offers a comprehensive guide to the size and shape of the market at a national level. It provides the latest retail sales data 2019-2023, allowing you to identify the sectors driving growth. It identifies the leading companies, the leading brands and offers strategic analysis of key factors influencing the market - be they legislative, distribution or pricing issues. Forecasts to 2028 illustrate how the market is set to change.

Product coverage: Coffee, Other Hot Drinks, Tea.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

Get a detailed picture of the Hot Drinks market;

Pinpoint growth sectors and identify factors driving change;

Understand the competitive environment, the market's major players and leading brands;

Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

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