

# Hongyun Honghe Group in Tobacco (China)

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Date: July 2017

Pages: 2

Price: US\$ 150.00 (Single User License)

ID: HC6F8BF824AEN

### **Abstracts**

After failing to achieve the "5118" development goal in 2015, due to the decline in tobacco consumption, Hongyun Honghe Group will switch its business focus to new product development, increasing brand value and improving product quality over the forecast period, to cope with the economic slowdown and stricter tobacco control policy.

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