

# Home and Garden in Hong Kong, China

https://marketpublishers.com/r/HF4484F9425EN.html

Date: May 2024

Pages: 41

Price: US\$ 2,100.00 (Single User License)

ID: HF4484F9425EN

# **Abstracts**

Following considerable expansion of 6.4% in 2021, annual real GDP in Hong Kong shrank by 3.5% over 2022. The city's economic environment deteriorated during the year, due to a combination of factors, including a fifth wave of COVID-19 and sluggish private spending. Hong Kong's economy underperformed with average growth of 3.9% during the year. Towards the end of 2022, Hong Kong initiated the easing of certain pandemic-related restrictions, such as lifting the requirement for a virus tracing app...

Euromonitor International's Home and Garden in Hong Kong, China report offers a comprehensive guide to the size and shape of market demand at a national level. It provides the latest retail sales data (historic date range), allowing you to identify the categories driving growth. It also identifies the leading companies and their brands, and offers strategic analysis of key factors influencing demand - from new product developments, consumer lifestyles, route to market and pricing issues. Forecasts to 2028 illustrate how market demand is expected to evolve in the medium-term

Product coverage: Home Improvement and Gardening, Homewares and Home Furnishings.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

Get a detailed picture of the Home and Garden market;

Pinpoint growth sectors and identify factors driving change;

Understand the competitive environment, the market's major players and



leading brands;

Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.



# **Contents**

Home and Garden in Hong Kong, China Euromonitor International May 2024

### LIST OF CONTENTS AND TABLES

HOME AND GARDEN IN HONG KONG, CHINA EXECUTIVE SUMMARY
Home and garden in 2023: The big picture

#### **2023 KEY TRENDS**

Competitive landscape
Retailing developments
What next for home and garden?
MARKET DATA

Table 1 Sales of Home and Garden by Category: Value 2018-2023

Table 2 Sales of Home and Garden by Category: % Value Growth 2018-2023

Table 3 NBO Company Shares of Home and Garden: % Value 2019-2023

Table 4 LBN Brand Shares of Home and Garden: % Value 2020-2023

Table 5 Penetration of Private Label in Home and Garden by Category: % Value 2018-2023

Table 6 Distribution of Home and Garden by Format: % Value 2018-2023

Table 7 Distribution of Home and Garden by Format and Category: % Value 2023

Table 8 Forecast Sales of Home and Garden by Category: Value 2023-2028

Table 9 Forecast Sales of Home and Garden by Category: % Value Growth 2023-2028

**DISCLAIMER** 

SOURCES

Summary 1 Research Sources GARDENING IN HONG KONG, CHINA KEY DATA FINDINGS

# **2023 DEVELOPMENTS**

Urbanisation aids growth of garden care in Hong Kong Lack of outdoor space in Hong Kong drives demand for green spaces at home Growing environmentalism supports use of plant protection



# PROSPECTS AND OPPORTUNITIES

Indoor plants to witness marginal growth due to growing environmental consciousness Increasing sales of walk power lawn mowers over the forecast period

# **CATEGORY DATA**

Table 10 Sales of Gardening by Category: Value 2018-2023

Table 11 Sales of Gardening by Category: % Value Growth 2018-2023

Table 12 NBO Company Shares of Gardening: % Value 2019-2023

Table 13 LBN Brand Shares of Gardening: % Value 2020-2023

Table 14 Distribution of Gardening by Format: % Value 2018-2023

Table 15 Forecast Sales of Gardening by Category: Value 2023-2028

Table 16 Forecast Sales of Gardening by Category: % Value Growth 2023-2028

HOME FURNISHINGS IN HONG KONG, CHINA

**KEY DATA FINDINGS** 

#### 2023 DEVELOPMENTS

Saturation in local market leads to declining sales of home furnishings

Further drop for halogen lamps due to more affordable solutions

Consumers focus on essential furniture purchases

### PROSPECTS AND OPPORTUNITIES

Sales of mattresses set to stabilise, supported by innovation

Storage furniture set to return to growth due to rising urbanisation

# **CATEGORY DATA**

Table 17 Sales of Home Furnishings by Category: Value 2018-2023

Table 18 Sales of Home Furnishings by Category: % Value Growth 2018-2023

Table 19 NBO Company Shares of Home Furnishings: % Value 2019-2023

Table 20 LBN Brand Shares of Home Furnishings: % Value 2020-2023

Table 21 LBN Brand Shares of Light Sources: % Value 2020-2023

Table 22 Distribution of Home Furnishings by Format: % Value 2018-2023

Table 23 Forecast Sales of Home Furnishings by Category: Value 2023-2028

Table 24 Forecast Sales of Home Furnishings by Category: % Value Growth 2023-2028

HOME IMPROVEMENT IN HONG KONG, CHINA

**KEY DATA FINDINGS** 

# **2023 DEVELOPMENTS**

Growth for carpets as consumers look to add warmth to living environments Increase in DIY projects supports sales of drills in 2023

Home renovations support sales of floor tiles in Hong Kong



## PROSPECTS AND OPPORTUNITIES

Decorative paint to record solid demand as consumer look to personalise spaces New housing projects have limited scope for home improvement CATEGORY DATA

Table 25 Sales of Home Improvement by Category: Value 2018-2023

Table 26 Sales of Home Improvement by Category: % Value Growth 2018-2023

Table 27 NBO Company Shares of Home Improvement: % Value 2019-2023

Table 28 LBN Brand Shares of Home Improvement: % Value 2020-2023

Table 29 Distribution of Home Improvement by Format: % Value 2018-2023

Table 30 Forecast Sales of Home Improvement by Category: Value 2023-2028

Table 31 Forecast Sales of Home Improvement by Category: % Value Growth 2023-2028

HOMEWARES IN HONG KONG, CHINA KEY DATA FINDINGS

#### **2023 DEVELOPMENTS**

Consumers shift away from non-essential items, driving decline for homewares Beverageware experiences decline in 2023 due to discretionary spending habits Food storage loses ground due to preference for convenience food PROSPECTS AND OPPORTUNITIES

Stagnation for stove top cookware due to preference for compact appliances Rise in casual dining experiences to constrain growth of dinnerware CATEGORY DATA

Table 32 Sales of Homewares by Category: Value 2018-2023

Table 33 Sales of Homewares by Category: % Value Growth 2018-2023

Table 34 Sales of Homewares by Material: % Value 2018-2023

Table 35 NBO Company Shares of Homewares: % Value 2019-2023

Table 36 LBN Brand Shares of Homewares: % Value 2020-2023

Table 37 Distribution of Homewares by Format: % Value 2018-2023

Table 38 Forecast Sales of Homewares by Category: Value 2023-2028

Table 39 Forecast Sales of Homewares by Category: % Value Growth 2023-2028



## I would like to order

Product name: Home and Garden in Hong Kong, China

Product link: https://marketpublishers.com/r/HF4484F9425EN.html

Price: US\$ 2,100.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer

Service:

info@marketpublishers.com

# **Payment**

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <a href="https://marketpublishers.com/r/HF4484F9425EN.html">https://marketpublishers.com/r/HF4484F9425EN.html</a>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:		
Last name:		
Email:		
Company:		
Address:		
City:		
Zip code:		
Country:		
Tel:		
Fax:		
Your message:		
	**All fields are required	
	Custumer signature	

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <a href="https://marketpublishers.com/docs/terms.html">https://marketpublishers.com/docs/terms.html</a>

To place an order via fax simply print this form, fill in the information below and fax the completed form to +44 20 7900 3970