

# Hi-tech Goods in Russia

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## Abstracts

Hi-tech goods production in Russia suffered from the negative shock caused by the COVID-19 pandemic, and posted a decline in value in 2020. The pandemic resulted in temporary factory closures, social distancing measures, reduced business and consumer confidence, and weak demand for hi-tech goods. In the consumer segment, where unemployment recorded a rise to 5.9% in 2020, spending on household appliances slumped. Meanwhile, business-to-business (B2B) demand was reduced by a lack of export opport...

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Use five-year forecasts to assess how the market is predicted to develop.

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