

Hi-tech Goods in Brazil

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Abstracts

The hi-tech goods industry entered a recession in 2020, halting its recovery from the 2016 economic crisis in Brazil. The COVID-19 pandemic was the main reason for the slump in hi-tech goods' performance during the year, as both consumer and industrial demand were weakened by decelerating economic activity, both in Brazil and around the world. The confidence indicators in the country, especially among consumers, dropped amid rising infection numbers, with sentiment returning to the levels of the...

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