

Government and Membership Organizations in the USA

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Date: October 2020 Pages: 22 Price: US\$ 660.00 (Single User License) ID: GB49978CFF81EN

Abstracts

In 2019, the US economy continued to expand, positively affecting the revenue of government and membership organisations. Favourable fiscal conditions, high employment and growth in real wages contributed to the increase. However, revenue expansion was slower than overall economic growth. This can mainly be attributed to the tax reform implemented by the Trump Administration, which resulted in decreased revenues from personal and corporate income taxes.

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