

Government and Membership Organizations in Turkey

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Abstracts

In 2018, the turnover of the Turkish government and membership organisations grew strongly, driven by overall inflation in the country. Although turnover grew in nominal terms, in real terms the industry remained stagnant. Turkey's economic conditions deteriorated sharply in the second half of 2018, limiting government revenues and thus spending. The country went into a recession after the Turkish lira depreciated in mid-2018, losing a total of 25% in value against the US dollar over 2018 as a w...

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